

Date: 20.06.2025

Scrip Code:542694

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai - 400 001

Dear Sir

Sub: Summary of Proceedings of the Meeting of the Equity Shareholders of Parshva Enterprises Limited ('Company') convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT') held on Friday, June 20, 2025 at 09:00 a.m.

**Ref: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")
2. Our intimation dated May 16, 2025**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the Meeting of the Equity Shareholders of Parshva Enterprises Limited ('Company'), convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT'), held on Friday, June 20, 2025 at 09:00 a.m through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM').

The meeting of the equity shareholders was commenced at 09:00 a.m. and concluded at 09:16 a.m.

Kindly take the above on the records.

Thanking you,

Yours faithfully

For **Parshva Enterprises Limited**

Prashant Vora
Managing Director
DIN: 06574912

Encl: As above.

Summary of Proceedings of the Meeting of the Equity Shareholders of Parshva Enterprises Limited ('Company') convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT') held on Friday, June 20, 2025 Commenced at 09:00 a.m Through Electronic Mode (Video Conference And/Or Other Audio-Visual Means) and Concluded at 09: 16 am.

The Meeting was conducted in the matter of Scheme of Arrangement amongst Parshva Enterprises Limited and Simandhar Impex Limited and their respective shareholders and creditors in accordance with the applicable provisions under the Companies Act, 2013 ("Act"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Circulars issued by Ministry of Corporate Affairs and SEBI.

Mr. Bhavin Lakhani, Company Secretary & Compliance Officer of the Company:

- Welcomed all the shareholders to the Meeting convened as per the directions of Hon'ble NCLT directions and
- Welcomed Mr. H V Subba Rao, Former Member, Judicial, Chairperson of the Meeting appointed by the Hon'ble NCLT.
- Informed that Mr. Ashwini Ramakant Gupta, Company Secretary, COP: 18163, a Practicing Company Secretary was appointed as Scrutinizer in accordance with the directions of the NCLT to scrutinize the e-voting during the Meeting, was also present at the Meeting through VC;

Mr. H V Subba Rao was appointed as a Chairperson of the Meeting by Hon'ble NCLT pursuant to its order dated April 24, 2025. Accordingly, Mr. H V Subba Rao presided over the Meeting as the Chairperson of the Meeting.

The Chairperson:

- Welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to be in order and informed the Members that the Meeting was convened for Shareholders to consider and if thought fit, approve the Scheme of Arrangement Between Parshva Enterprises Limited (Demerged Company) and Simandhar Impex Limited (Resulting Company) and their respective Shareholders and Creditors.;
- Informed the Members that:
 - The Directors of the Company who were present at the Meeting through VC/OAVM and Statutory auditor, secretarial auditor and Scrutinizer appointed by the NCLT were present at the Meeting.
 - The Notice of the Meeting and The documents mentioned in the notice are available electronically for inspection by the shareholders during the meeting in the Investors Relations section of the website of the Company under the tab Scheme of Arrangement.

Thereafter the Mr. Bhavin Lakhani, the Company Secretary & Compliance Officer of the Company informed the members that:

- A copy of the Notice and the accompanying documents are also placed on the website of the Company, the website of NSDL, being the agency appointed by the Company to provide e-voting and other facilities for the meeting and the website of the Stock Exchanges, i.e., BSE Limited. Considering the same, with the consent of the Members, the Notice of the meeting and other accompanying documents were taken as read.
- About the Brief of the Scheme of Arrangement and its rationale.
- About the following resolution set out in the Notice convening the Meeting was put up to the Members for voting during the Meeting:

Item No.	Resolutions Description	Type of Resolution
Special Business		
1	Approval of Scheme of Arrangement between Parshva Enterprises Limited ('De-merged Company') and Simandhar Impex Limited ('Resulting Company') and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.	Special Resolution

Thereafter the Mr. Dhaval Siriya, CFO of the Company informed the members that :

- About the e-voting facility during the Meeting and the voting results would be disseminated to the Stock Exchanges on which the Company's shares are listed and would also be made available on the website of the Company at www.parshvaenterprises.co.in and NSDL at www.evoting.nsdl.com within 2 working days of the conclusion of the Meeting.
- Invited Speaker Shareholders who had registered with the Company for speaking at the NCLT convened meeting were provided opportunity to express their views or questions about the Agenda Items of the meeting.

The Management thanked the members for joining the meeting and for the appreciation they showed.

Upon the conclusion of the responses to the Speaker Shareholders, the Chairperson informed the Equity Shareholders, that the remote e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

The Chairperson then thanked the shareholders and members of management team for attending and for their participation in the Meeting and the Meeting was concluded at 09:16 a.m.

For **Parshva Enterprises Limited**

Prashant Vora
Managing Director
DIN: 06574912